

Closed Board Meeting – September 22, 2011

The NCUA Board considered an appeal under Section 701.14 of NCUA's Rules and Regulations that remains confidential at this time.

The NCUA Board unanimously approved the charter for Alloya Corporate Federal Credit Union. In addition, the Board approved the merger of Members United Bridge Corporate Federal Credit Union into the newly chartered Alloya Corporate Federal Credit Union. The merger is expected to become effective on October 24, 2011.

The NCUA Board unanimously approved placing Chetco Federal Credit Union of Harbor, Oregon into conservatorship under Section 206(h)(1) of the Federal Credit Union Act.

The NCUA Board considered one supervisory matter that remains confidential at this time.

The NCUA Board considered one Personnel matter that remains confidential at this time.